



APRIL FINANCIAL/ ENROLLMENT REPORT

Board Meeting April 25, 2024

Monthly Revenues, Expenditures and Fund Balance Compared to Projected - February

	Actual 2023-24		
	FEBRUARY		
	APPORT 9%		
	BUDGET	ACTUAL	VARIANCE
BEGIN BAL	\$2,432,148	\$4,186,371	\$1,754,223
REVENUES	\$3,964,802	\$3,952,188	(\$12,614)
EXPEND:			
PAYROLL	\$3,044,138	\$3,135,340	\$91,202
A/P	\$730,294	\$680,145	(\$50,149)
TOTAL EXP:	\$3,774,432	\$3,815,485	\$41,053
ENDING BAL	\$2,622,518	\$4,323,074	\$1,700,556
% REV COLLEC	46.82%	50.73%	3.91%
% EXPEND	50.64%	50.74%	0.10%

	Actual 2022-23		
	FEBRUARY		
	APPORT 9%		
	BUDGET	ACTUAL	VARIANCE
BEGIN BAL	\$3,300,156	\$2,425,251	(\$874,905)
REVENUES	\$3,938,478	\$4,551,493	\$613,015
EXPEND:			
PAYROLL	\$3,148,739	\$3,173,040	\$24,301
A/P	\$672,136	\$1,013,436	\$341,300
TOTAL EXP:	\$3,820,875	\$4,186,476	\$365,601
ENDING BAL	\$3,417,760	\$2,790,268	(\$627,492)
% REV COLLEC	46.43%	46.65%	0.23%
% EXPEND	49.90%	51.69%	1.79%

Revenues for the month are very close to projected. Due to the tax collections for the year (all in the fall and almost nothing in the spring), we have received 3.91% more revenues than projected, compared with .23% last year. This makes sense. Again we spent more in payroll than projected and this month we spent more than projected in expenditures. However, we are still spending much less for the year in comparison with last year (.10 more than projected this year and 1.79% more last year). I will have full revenue, expenditure and fund balance projections next month.

FEBRUARY 2024 BUDGET STATUS REPORT – GENERAL FUND

A. REVENUES/OTHER FIN. SOURCE	Annual Budget	Actual for Month	Actual for Year	Encumbrances	Balance	Percent
1000 LOCAL TAXES	2,749,633	8,926.34	2,536,150.27		213,482.73	92.24
2000 LOCAL SUPPORT NONTAX	868,987	105,996.11	502,309.64		366,677.36	57.80
3000 STATE - GENERAL PURPOSE	22,538,917	2,014,500.91	10,891,289.02		11,647,627.98	48.32
4000 STATE - SPECIAL PURPOSE	13,337,038	1,367,355.51	6,365,526.31		6,971,511.69	47.73
5000 FEDERAL - GENERAL PURPOSE	0	0.00	0.00		0.00	0.00
6000 FEDERAL - SPECIAL PURPOSE	4,481,341	348,765.29	1,907,431.27		2,573,909.73	42.56
7000 REVENUES FR OTH SCH DIST	1,118,481	88,743.93	397,997.09		720,483.91	35.58
8000 OTHER AGENCIES AND ASSOCIATES	37,000	17,900.34	42,913.34		(5,913.34)	115.98
9000 OTHER FINANCING SOURCES	0	0.00	0.00		0.00	0.00
Total	45,131,397	3,952,188.43	22,643,616.94		22,487,780.06	50.17
B. EXPENDITURES						
00 Regular Instruction	18,840,911	1,571,090.96	9,456,967.07	8,012,125.85	1,371,818.08	92.72
10 Federal Stimulus	1,995,325	157,389.27	1,125,234.75	624,979.43	245,110.82	87.72
20 Special Ed Instruction	6,401,041	581,086.91	3,309,909.46	2,959,229.22	131,902.32	97.94
30 Voc. Ed Instruction	875,003	54,909.04	369,035.93	233,372.49	272,594.58	68.85
40 Skills Center Instruction	0	0.00	0.00	0.00	0.00	0.00
50+60 Compensatory Ed Instruct.	1,933,739	130,636.15	919,246.71	770,641.22	243,851.07	87.39
70 Other Instructional Pgms	229,298	4,798.72	53,766.37	(11,828.29)	187,359.92	18.29
80 Community Services	641,089	31,456.01	192,839.10	112,780.67	335,469.23	47.67
90 Support Services	14,805,048	1,284,118.32	7,580,247.44	4,653,274.66	2,571,525.90	82.63
Total	45,721,454	3,815,485.38	23,007,246.83	17,354,575.25	5,359,631.92	88.28
C. OTHER FIN. USES TRANS. OUT (GL 536)	119,070	0.00	0.00			
D. OTHER FINANCING USES (GL 535)	0	0.00	0.00			
E. EXCESS OF REVENUE/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)	(709,127)	136,703.05	(363,629.89)		345,497.11	(48.72)
F. TOTAL BEGINNING FUND BALANCE	4,800,000		4,686,704.97			
G. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)					0.00	
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	4,090,873		4,323,075.08			

FEBRUARY 2024 BUDGET STATUS REPORT – CAPITAL PROJECTS FUND

A. REVENUES/OTHER FIN. SOURCE	Annual Budget	Actual for Month	Actual for Year	Encumbrances	Balance	Percent
1000 Local Taxes	0	0.00	0.00		0.00	0.00
2000 Local Support Nontax	145,000	2,896.87	36,131.70		108,868.30	24.92
3000 State - General Purpose	0	0.00	0.00		0.00	0.00
4000 State - Special Purpose	0	0.00	0.00		0.00	0.00
5000 Federal - General Purpose	0	0.00	0.00		0.00	0.00
6000 Federal - Special Purpose	800,000	0.00	0.00		800,000.00	0.00
7000 Revenues Fr Oth Sch Dist	0	0.00	0.00		0.00	0.00
8000 Other Agencies and Associates	0	0.00	0.00		0.00	0.00
9000 Other Financing Sources	0	0.00	0.00		0.00	0.00
Total	945,000	2,896.87	36,131.70		908,868.30	3.82
B. EXPENDITURES						
10 Sites	20,000	0.00	3,596.32	0.00	16,403.68	17.98
20 Buildings	1,100,000	12,798.00	20,646.52	0.00	1,079,353.48	1.88
30 Equipment	0	0.00	47,541.82	0.00	(47,541.82)	0.00
40 Energy	0	0.00	0.00	0.00	0.00	0.00
50 Sales & Lease Expenditure	0	0.00	0.00	0.00	0.00	0.00
60 Bond Issuance Expenditure	0	0.00	0.00	0.00	0.00	0.00
90 Debt	0	0.00	0.00	0.00	0.00	0.00
Total	1,120,000	12,798.00	71,784.66	0.00	1,048,215.34	6.41
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	0.00	0.00			
D. OTHER FINANCING USES (GL 535)	0	0.00	0.00			
E. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)	(175,000)	(9,901.13)	(35,652.96)		139,347.04	(79.63)
F. TOTAL BEGINNING FUND BALANCE	765,000		710,682.67			
G. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)			0.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	590,000		675,029.71			

FEBRUARY 2024 BUDGET STATUS REPORT – DEBT SERVICE FUND

A. REVENUES/OTHER FIN. SOURCE	Annual Budget	Actual for Month	Actual for Year	Encumbrances	Balance	Percent
1000 Local Taxes	3,588,789	157,784.55	1,623,725.36		1,945,063.64	45.50
2000 Local Support Nontax	40,000	2,846.51	36,278.18		3,721.82	90.70
3000 State - General Purpose	0	0.00	115.85		(115.85)	0.00
5000 Federal - General Purpose	0	0.00	0.00		0.00	0.00
9000 Other Financing Sources	0	0.00	21,599,229.05		(21,599,229.05)	0.00
Total	3,608,789	160,631.06	23,259,348.44		(19,650,559.44)	644.52
B. EXPENDITURES						
Matured Bond Expenditures	1,520,000	0.00	1,520,000.00	0.00	0.00	100.00
Interest On Bonds	2,050,000	0.00	498,400.00	0.00	1,551,600.00	24.31
Interfund Loan Interest	0	0.00	0.00	0.00	0.00	0.00
Bond Transfer Fees	0	0.00	0.00	0.00	0.00	0.00
Arbitrage Rebate	0	0.00	0.00	0.00	0.00	0.00
Underwriter's Fees	250,000	0.00	208,211.25	0.00	41,788.75	83.28
Total	3,820,000	0.00	2,226,611.25	0.00	1,593,388.75	58.29
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	0.00	0.00			
D. OTHER FINANCING USES (GL 535)	0	0.00	21,913,066.70			
E. EXCESS OF REVENUE S/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)	(211,211)	160,631.06	(880,329.51)		(669,118.51)	316.80
F. TOTAL BEGINNING FUND BALANCE	1,710,000		1,728,671.80			
G. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)			0.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	1,498,789		848,342.29			
I. ENDING FUND BALANCE ACCOUNTS						
G/L 810 Restricted for Other Items	0		0.00			
G/L 830 Restricted for Debt Service	1,498,789		848,342.29			
G/L 835 Restricted For Arbitrage Rebate	0		0.00			
G/L 870 Committed to Other Purposes	0		0.00			
G/L 889 Assigned to Fund Purposes	0		0.00			
G/L 890 Unassigned Fund Balance	0		0.00			
G/L 896 Change in Accounting Principles	0		0.00			
G/L 897 Change to or within the Financial Reporting Entity	0		0.00			
Total	1,498,789		848,342.29			

FEBRUARY 2024 BUDGET STATUS REPORT – ASB FUND

A. REVENUES	Annual Budget	Actual for Month	Actual for Year	Encumbrances	Balance	Percent
1000 General Student Body	45,000	2,120.21	21,071.89		23,928.11	46.83
2000 Athletics	74,500	1,511.57	50,147.80		24,352.20	67.31
3000 Classes	28,000	2,624.00	7,121.80		20,878.20	25.44
4000 Clubs	218,000	14,123.55	102,589.55		115,410.45	47.06
6000 Private Moneys	11,000	1,735.79	2,215.79		8,784.21	20.14
Total	376,500	22,115.12	183,146.83		193,353.17	48.64
B. EXPENDITURES						
1000 General Student Body	48,000	726.59	8,377.08	0.00	39,622.92	17.45
2000 Athletics	70,500	475.00	27,166.32	0.00	43,333.68	38.53
3000 Classes	27,000	335.04	5,185.48	0.00	21,814.52	19.21
4000 Clubs	227,000	9,156.72	82,375.90	0.00	144,624.10	36.29
6000 Private Moneys	11,000	0.00	425.68	0.00	10,574.32	3.87
Total	383,500	10,693.35	123,530.46	0.00	259,969.54	32.21
C. EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (A-B)	(7,000)	11,421.77	59,616.37		66,616.37	(951.66)
D. TOTAL BEGINNING FUND BALANCE	310,000		315,591.25			
E. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)			0.00			
F. TOTAL ENDING FUND BALANCE (C+D + OR - E)	303,000		375,207.62			
G. ENDING FUND BALANCE ACCOUNTS						
G/L 810 Restricted for Other Items	0		0.00			
G/L 819 Restricted for Fund Purposes	303,000		375,207.62			
G/L 840 Nonspnd FB - Invent/Prepd Itms	0		0.00			
G/L 850 Restricted for Uninsured Risks	0		0.00			
G/L 870 Committed to Other Purposes	0		0.00			
G/L 889 Assigned to Fund Purposes	0		0.00			
G/L 890 Unassigned Fund Balance	0		0.00			
G/L 896 Change in Accounting Principles	0		0.00			
G/L 897 Change to or within the Financial Reporting Entity	0		0.00			
Total	303,000		375,207.62			

FEBRUARY 2024 BUDGET STATUS REPORT – TRANSPORTATION VEHICLE FUND

A. REVENUE/OTHER FIN. SOURCE	Annual Budget	Actual for Month	Actual for Year	Encumbrances	Balance	Percent
1000 Local Taxes	0	0.00	0.00		0.00	0.00
2000 Local Nontax	90,000	17,818.71	98,047.14		(8,047.14)	108.94
3000 State - General Purpose	0	0.00	0.00		0.00	0.00
4000 State - Special Purpose	1,250,000	0.00	0.00		1,250,000.00	0.00
5000 Federal - General Purpose	0	0.00	0.00		0.00	0.00
6000 Federal - Special Purpose	0	0.00	0.00		0.00	0.00
8000 Other Agencies and Associates	230,930	0.00	230,931.00		(1.00)	100.00
9000 Other Financing Sources	0	0.00	0.00		0.00	0.00
Total	1,570,930	17,818.71	328,978.14		1,241,951.86	20.94
B. 9900 TRANSFERS IN FROM GF	119,070	0.00	0.00		119,070.00	0.00
C. Total REV/OTHER FIN. SOURCES	1,690,000	17,818.71	328,978.14		1,361,021.86	19.47
D. EXPENDITURES						
Type 30 Equipment	2,000,000	0.00	147,100.36	1,195,049.21	657,850.43	67.11
Type 40 Energy	0	0.00	0.00	0.00	0.00	0.00
Type 60 Bond Levy Issuance	0	0.00	0.00	0.00	0.00	0.00
Type 90 Debt	0	0.00	0.00	0.00	0.00	0.00
Total	2,000,000	0.00	147,100.36	1,195,049.21	657,850.43	67.11
E. OTHER FIN. USES TRANS. OUT (GL 536)	0	0.00	0.00			
F. OTHER FINANCING USES (GL 535)	0	0.00	0.00			
G. EXCESS OF REVENUE/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (C-D-E-F)	(310,000)	17,818.71	181,877.78		491,877.78	(158.67)
H. TOTAL BEGINNING FUND BALANCE	3,972,000		3,983,746.79			
I. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)			0.00			
J. TOTAL ENDING FUND BALANCE (G+H + OR - I)	3,662,000		4,165,624.57			

FTE ENROLLMENT – APRIL 2024

Grade	23-24 BUDGET	23-24 TO DATE AVG	DIF TO BUDGET	FINAL 22-23	DIF TO CURRENT
K	158.00	160.68	2.68	186.86	(26.18)
1	174.00	168.23	(5.77)	179.45	(11.22)
2	179.00	184.16	5.16	174.27	9.89
3	174.00	174.25	0.25	179.17	(4.92)
4	180.00	176.54	(3.46)	211.98	(35.44)
5	211.00	213.72	2.72	180.31	33.41
6	180.00	173.86	(6.15)	180.27	(6.41)
7	177.00	189.06	12.06	184.50	4.56
8	183.00	182.93	(0.08)	171.30	11.62
9	177.00	179.05	2.05	178.64	0.41
10	178.00	182.41	4.41	211.86	(29.45)
11	185.00	158.86	(26.14)	144.29	14.57
12	152.00	136.21	(15.79)	161.12	(24.91)
TOTAL FTE	2308.00	2,279.95	(28.05)	2,344.02	(64.07)
SPED 3-PK	30.00	35.43	5.43	20.11	15.32
SPED 5-21	350.00	349.57	(0.43)	337.89	11.68
NOTE:	APR FTE	2271.82	(36.18)	Below Budget	
	MAR FTE	2,270.86			
	DIFFERENCE	0.96			

HEADCOUNT ENROLLMENT – APRIL 2024

Grade	June 23'-Rolled **	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	
K	158	157	162	163	164	163	163	163	162	-1
1	174	169	170	171	168	166	172	171	167	-4
2	180	188	186	188	188	186	186	186	184	-2
3	174	173	175	174	173	174	174	175	177	2
4	182	176	178	178	178	177	177	177	178	1
5	213	216	215	216	218	216	216	216	217	1
6	180	174	175	177	175	173	174	175	176	1
7	182	191	193	192	191	189	189	189	190	1
8	187	183	183	185	185	184	181	184	185	1
9	175	174	178	179	180	180	179	182	183	1
10	178	186	185	185	182	183	183	181	182	1
11	206	188	191	189	189	186	183	180	171	-9
12	157	153	157	161	157	152	150	147	154	7
TOTAL K-12 (INC	2346	2328	2348	2358	2348	2329	2327	2326	2326	0
YALE	44	39	40	39	40	40	40	40	40	0
LRA	50	50	52	52	55	56	55	55	58	3
TEAM	100	83	102	111	108	103	98	91	93	2

Average Head Count

2,336

** Grade levels from June were rolled to the next grade so the comparison is looking at the same grade level for the 2 years.